



U-RIGHT INTERNATIONAL HOLDINGS LIMITED

佑威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code : 627)

ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The directors (the “Directors”) of U-RIGHT International Holdings Limited (the “Company”) have noted today’s increase in the trading volume of the shares of the Company (the “Shares”) and the Directors wish to state that the Directors are not aware of any reasons for such increase save as ACE Target Inc, the controlling shareholder of the Company, has bought 9,000,000 Shares in the open market today, which in aggregate represent approximately 0.3 % of the issued share capital of the Company as at the date of this announcement and approximately 13.7% of today’s trading volume of the Shares, at prices ranged between HK\$0.26 and HK\$0.265 and the Company’s announcement dated 9 October 2006 in relation to the issue of convertible bonds in the principal amount of HK\$60,000,000 due 2011.

The Directors also confirm that save as the above-mentioned, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), neither are the Directors aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board
Ng Chi Yin
Company Secretary

Hong Kong, 10 October 2006

As at the date of this announcement, the executive directors of the Company are Mr. Leung Ngok, Mr. Leung Shing and Mr. Leung Siu Kan, Stephen; and the independent non-executive directors of the Company are Mr. Jia Luqiao, Mr. Wong Kong Hon, Mr. Yang Dong Hui and Mr. Wong Kai Cheong.

* *for identification purpose only*

Please also refer to the published version of this announcement in The Standard.