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U-RIGHT INTERNATIONAL HOLDINGS LIMITED

佑威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 627)

RESULTS OF SGM

The Board is pleased to announce that the resolutions relating to (i) the increase in authorised share capital; and (ii) the Whitewash Waiver were duly passed by the Shareholders at the SGM held on 28 June 2005. At the SGM, voting in respect of the resolution regarding the Whitewash Waiver was conducted by way of poll.

Reference is made to the announcements made by the Company dated 23 May 2005, 31 May 2005 and 10 June 2005 (together, the “Announcements”) and the Company’s circular dated 10 June 2005. Terms used in this announcement shall have the same meanings as those defined in the Announcements unless defined otherwise herein.

RESULTS OF THE SGM

The Board is pleased to announce that the resolutions (the “Resolutions”) relating to (i) the increase in authorised share capital; and (ii) the Whitewash Waiver were duly passed by the Shareholders at the SGM held on 28 June 2005.

At the SGM, voting in respect of the resolution regarding the Whitewash Waiver was conducted by way of poll. The total number of Shares in issue as at the date of the SGM is 1,786,465,500 Shares. The total number of Shares entitling the holders to attend and vote for or against the resolution regarding the Whitewash Waiver at the SGM is 1,147,376,500 Shares, representing approximately 64.23% of the existing issued share capital of the Company. ACE, Mr. Leung and its concert parties, including Ms. Yim Yuk Lam, the spouse of Mr. Leung, and their respective associates are together holding 639,089,000 Shares, representing 35.77% of the existing issued share capital of the Company, were required to abstain from voting in respect of the resolution regarding the Whitewash Waiver at the SGM. None of the Shares entitled the holders to attend and vote only against the resolution regarding the Whitewash Waiver at the SGM.

The result of the voting of the resolution regarding the Whitewash Waiver passed at the SGM is set out in the following table:

| | No. of Shares voted (Approximately %) | |
|----------------------------------|--|-------------|
| | For | Against |
| To approve the Whitewash Waiver. | 79,030,000 (100%) | nil (0%) |

The Resolutions were therefore duly passed as ordinary resolutions at the SGM.

The Company's share registrar and transfer office in Hong Kong, Tengis Limited at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

By order of the Board
Leung Ngok
Chairman

Hong Kong, 28 June 2005

* *For identification purpose only*

As at the date of this announcement, Mr. Leung Ngok, Mr. Leung Shing and Mr. Lee Ka Yiu, Andy are the executive Directors and Mr. Wong Kong Hon, Mr. Jia Luqiao and Mr. Wong Kai Cheong are the independent non-executive Directors.

As at the date of this announcement, the board of ACE comprises Mr. Leung Ngok and Ms. Yim Yuk Lam, spouse of Mr. Leung Ngok.

The directors of ACE jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Group, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those relating to the Group, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to ACE, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement, other than that relating to ACE, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

Please also refer to the published version of this announcement in The Standard.